

United Soccer Leagues
14497 N. Dale Mabry, Suite 201
Tampa, FL 33618

SUBJECT: ADDENDUM TO LETTER OF CREDIT

If Youth Club is operated by USL Senior Franchise in the USL First Division, USL Second Division, PDL or W-League, they may request that their existing Letter of Credit (LOC) be used as security. The following terms shall be made a part of said franchise's existing USISL, Inc. LOC. The terms "Performance Bond" and "Letter of Credit" shall have the same meaning in the merged document and shall mean the existing Letter of Credit as posted by the franchise.

The Performance Bond for _____(Youth Club) shall be merged with _____(USL senior team franchise) existing Letter of Credit with USISL, Inc.

This will be used as a guarantee to Youth Club's minimum standards requirements as indicated in the Super Y-League Handbook.

USL will notify the club of any violations throughout the course of the 2005 season. USL has the right to withdraw funds from USL Senior Franchise LOC during the season for any minimum standards violations of Youth Club if financial penalties are not paid within 30 days of said violation(s).

Sincerely,

USL Senior Franchise

Name

Date